

News Release

For immediate release

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IPM's C. Richard Panico to be Inducted into the University of Illinois at Chicago Entrepreneurship Hall of Fame

Burr Ridge, IL, February 24, 2011 – [C. Richard Panico](#), president and founder of Integrated Project Management Company, Inc. (IPM), will be among 26 business leaders inducted tonight into the [Chicago Area Entrepreneurship Hall of Fame](#), a program of the Institute for Entrepreneurial Studies at the University of Illinois at Chicago (UIC). The institute confers the award yearly to prominent local entrepreneurs. Established by Mr. Panico in 1988, [IPM](#) is an on-site project management consulting firm that serves the life sciences, agriscience and nutrition, healthcare, consumer goods and industrial sectors.

"I founded IPM more than 20 years ago on the premise that by creating an exceptional culture focused on uncompromising honesty and integrity, quality, performance, employee development, professional conduct, social responsibility, and unparalleled client service value, we would flourish as a business," said Mr. Panico. "That has been the case." IPM has been named to the Inc. 5000 list of fastest-growing private companies nationwide for the last four years; won the American Business Ethics Award in 2010; and was featured by the *Wall Street Journal* as one of the country's 15 top small workplaces in 2008. Under Mr. Panico's leadership, IPM pioneered best practices in the field of project management and currently serves a clientele ranging from Fortune 100 firms to start-ups.

"For the last 26 years, the Chicago Area Entrepreneurship Hall of Fame has been a showcase of Chicago's successful entrepreneur community," said Michael Pagano, interim dean of the UIC College of Business Administration, which houses the Institute for Entrepreneurial Studies. "This new crop of inductees is further proof that even in toughest times, through hard work, creativity and dedication, you can succeed in business. On behalf of the CBA, I congratulate the Class of 2011."

The Institute for Entrepreneurial Studies will host a gala celebration tonight at the Chicago Hilton and Towers, where inductees will be formally recognized. Past winners include Robert J. Abt of Abt Electronics, Robert W. Galvin of Motorola and Charlie Trotter of Charlie Trotter's.

About the Institute for Entrepreneurial Studies

Founded in 1982, the [Institute for Entrepreneurial Studies](#) at the University of Illinois at Chicago is one of the leading entrepreneurial research and professional organizations in the United States. The Institute's mission is to champion the entrepreneurship mindset and skill set among students, faculty and the community at large. Today, the Institute offers innovative programs designed to advance the entrepreneurial spirit in students, business owners and the international research community.

About IPM

Founded in 1988, Integrated Project Management Company, Inc. (IPM) is a project management consulting firm that serves Fortune-100 companies and startups alike. Providing on-site project leadership, IPM has extensive experience managing complex projects across highly regulated industries. Areas of expertise include the life sciences, agriscience and nutrition, healthcare, consumer goods and industrial sectors. Offices in Chicago, St. Louis, Boston and San Francisco. For more information, visit www.ipmcinc.com.

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